

THE ISLAND WATER ASSOCIATION, INC.

POST OFFICE BOX 56

SANIBEL ISLAND, FLORIDA 33957

June, 1979

Dear Members:

The By-Laws modification proposals introduced during the annual meeting last April were referred to two special committees for study and recommendations to the Board of Directors. The committees were:

By-Laws Revision Committee (nominating committee) composed of George Tenney, chairman, Porter Goss, Joseph Higgins, DeWitt Jones, Allen Mainard, Robert Wiggins and Lyle Vernon.

By-Laws Revision Committee (re number of members on the Board of Directors) composed of Abe Lerner, chairman, Joe Searing, George Weyl, Jerry Perkins and Mrs. Jean Hayford.

Reports have been received from the committees. These will be studied by the Board, and full reports with Board recommendations will be mailed to members. Members will be asked to study the issues and vote choices at a special called meeting of the Association.

Minutes of the annual meeting have been received and reviewed. The transcript is voluminous. We think it would be imprudent to reproduce the material for distribution. However, the full transcript is available for review at the IWA office during regular hours, and members are invited.

Response to volunteer assistance questionnaires was most gratifying with noteworthy early benefits. The April report to members was prepared for mailing by Sheilah Hunt, Cissy Seidman, and Alexandra Garrett much to the relief of our industrious staff. Our most sincere thanks to the ladies. We hope the program will be a continuing part of Association functions, to reduce the impact of ever increasing office demands, and additional questionnaire response is invited.

Several illegal water taps were discovered recently. This continuing practice could be costly to members if undetected, and the Board established the following policy as noted in the press:

1. Report the illegal tap to the property owner
2. Determine the identity of the plumber or plumbing contractor who did the tap
3. Contact the Lee County Health Department with the facts and ask their assistance with the following step
4. Take necessary steps to get suspension or revocation of the contractor's competency card by the county's contractors' board.
5. Suspend service, if necessary, to the property owner until full restitution is made.

Members are urged to report any such situation coming to their attention.

The quarterly cumulative statements of operating expenses have been modified to allow a one month lag in the interest of more timely reporting. Thus the following shows results through May, 1979.

	<u>1st 5 Months, 1979</u>	<u>Budget, 1979</u>
Total Cash Operating Income	<u>\$1,003,777</u>	<u>\$1,889,500</u>
CASH OPERATING EXPENSE		
Salaries & Wages	\$ 126,174	\$ 340,000
Taxes	9,100	24,000
Professional Fees	23,578	65,000
Utilities	85,333	175,000
Gasoline, Oil, Fuel	2,577	10,000
Insurance	20,633	40,000
Office Expense	13,848	32,500
Repair, Maintenance & Supply	115,127	352,800
Customer Service	3,665	10,000
Inventory Purchases	(19,491)	120,000
Water Purchases (GPIWA)	127,419	200,000
TOTAL CASH OPERATING EXPENSE	<u>\$ 507,963</u>	<u>\$1,369,300</u>
Net Operating Income	<u>\$ 495,814</u>	<u>\$ 520,200</u>

Sincerely,

THE ISLAND WATER ASSOCIATION, INC.

John B. Cook
 John B. Cook, President
 Board of Directors